



SUMMARY OF THE BOARD OF TRUSTEES MEETING

June 28, 2007

Actions taken:

1. Recognized Trustee Vir K. Sondhi for his significant contributions during his seven years of service on the Board of Trustees and wished him well as he establishes residency in Florida.
2. Approved the \$221,889,733 University Operating Budget for FY 2008.
3. Approved tuition schedules, effective Fall Term 2007, including a 0% increase for undergraduate tuition, 6% increase for graduate tuition, and 10% increase for Law tuition.
4. Granted the University Administration the authority to explore the lease alternative, as well as purchase alternative of the property located at 2005-07 and 2021 Prospect Avenue, currently occupied by Ameritemps Temporary Help in order to provide temporary parking for Viking Hall residents while "Z Lot" is utilized for the construction of the Transit Center/Parking Garage.
5. Delegated authority to the Board Officers to explore alternative means of pursuing the license and commercialization of scaling and parameterizing controller technology with ADRC Technologies, Inc. and to approve any resulting agreement that furthers the development and commercialization of the technology.
6. Approved the sufficiency of the Treasurer's Bond in the amount of \$250,000 for the fiscal year 2007-2008.