



SUMMARY OF THE BOARD OF TRUSTEES MEETING
November 16, 2007

Actions taken:

1. Approved a 12.5% FY 2009 parking rate increase, effective the beginning of fall term 2008, to support increased parking lot security, monitoring cameras, and parking capital projects.
2. Approved the two Honorary Degree candidates recommended by the Recognition Committee for the December 16, 2007 CSU Commencement ceremony.
3. Met with the auditors and approved and accepted the FY 2007 Audit Results dated October 10, 2007 prepared by Ernst & Young.
4. Approved the purchase of the property located at 2210 Payne Avenue, located within the University's Campus Master Plan, for a purchase price of \$240,000 pending state approvals, to be used ultimately as part of the proposed baseball field.
5. Accepted with appreciation the report and recommendations of the Task Force on Financial Stability for the Fenn College of Engineering and directed the implementation of the strategies set forth in the report in accordance with the timeline submitted to the Academic Affairs Committee, and an implementation plan status report provided at the January meeting.
6. Enthusiastically commended the College of Law Dean, faculty and staff for their outstanding efforts and significant achievement in assisting University law graduates to reach the all-time high first-time Ohio bar exam passage rate; and offered its sincere congratulations to the law graduates whose determination and hard work led to their success in passing the Ohio bar exam.