



SUMMARY OF THE BOARD OF TRUSTEES MEETING  
February 22, 2008

Actions taken:

1. Directed the University Administration to execute the recently negotiated successor collective bargaining agreement between Cleveland State University and the Fraternal Order of Police (FOP) for 2008-2010.
2. Granted the University authorization to negotiate any or all of the University's existing outstanding bonds to be able to change remarketing agents; to evaluate bonds on a continuous basis and change the enhancement vehicle from a bond insurer to a bank letter of credit and/or change some or all of the variable bonds to fixed rate bonds; and to refinance some or all of the bonds to obtain a lower net interest rate.
3. Tabled an Amended Investment Policy as recommended by the Investment Subcommittee at its February 12, 2008 meeting.
4. Ratified the appointment of Dr. Richard Steiner as Vice President for Research, effective June 8, 2008, with the stipulation that he meet with a representative of the Board of Trustees prior to the effective date of his appointment.
5. Approved the awarding of honorary degrees to the nominees selected and recommended by the Recognition Committee based upon the acceptance of the candidates for the May 10, 2008 CSU Commencement ceremonies, and the two honorary degree candidates to be awarded at the Cleveland-Marshall College of Law Commencement ceremony on May 17, 2008.