



## SUMMARY OF THE BOARD OF TRUSTEES MEETING

October 23, 2008

### Actions taken:

1. Authorized the University to create and implement a voluntary 403(b) Retirement Savings Plan, effective January 1, 2009, in compliance with IRS regulations.
2. Accepted, with thanks, the Gifts totaling \$1,393,226 and the Sponsored Programs funds totaling \$7,253,083 received during the period April 1, 2008 through June 30, 2008 (FY 2008, 4<sup>th</sup> Quarter), and directed the President to use those Gifts and Sponsored Programs funds subject to their terms and conditions.
3. Approved the Bachelor of Science in Pharmaceutical Sciences degree program in the College of Science to meet the regional need for scientists with expertise in pharmaceutical, medicinal and biological chemistries, as well as chemical analysis and administration.
4. Approved the proposed revisions to Section 8.1.10 of the Faculty Personnel Policies and Bylaws to ensure that the policy for consulting and other extramural employment applicable to non-bargaining unit faculty will be substantially similar to that for bargaining unit faculty.
5. Approved the recommendation of the Recognition Committee, with the concurrence of the Graduation, Convocation and Assembly Committee of the Faculty Senate, that Honorary Degrees be awarded to Harriett Mayor Fulbright, Henry J. Goodman, and Dr. Jerry Sue Thornton at the University's December 14, 2008 Commencement ceremony.
6. Tabled until the November 7 Board of Trustees Meeting final approval of the "Good Faith Estimates/Affordability" report and "Accountability Measures" report required by The University System of Ohio Strategic Plan/Ohio Board of Regents for further discussion and recommendation of the Academic Affairs Committee.
7. Authorized the University to enter into an agreement with the Greater Cleveland Regional Transit Authority relating to a transit center developed on a portion of the former Z Lot with the final approval of the Officers of the Board of Trustees.
8. Authorized the University to enter into a Master Lease of housing beds to guarantee a debt coverage ratio of at least 1.0 to 1.0, should that be required as a condition for marketing the debt instrument, subject to the approval of the Officers of the Board of Trustees.

9. Approved the Sixth Amendment to the Keith Building Lease, extending the terms of the lease for the 13<sup>th</sup> and 14<sup>th</sup> floors from July 1, 2010 to June 30, 2015, and adding additional space on the 3<sup>rd</sup> floor for the period January 1, 2009 to June 30, 2015 at the same monthly rate and on the same terms and conditions as previously in effect to accommodate the additional space needs of the University and displacement during the period of renovation of Rhodes Tower.
10. Approved the purchase of property located within the boundaries of the University's Campus Master Plan at 2504 Payne Avenue for \$247,000.
11. Authorized the University to enter into contract negotiations with The Brewer-Garrett Company/FirstMetrix Corporation/URS Corporation for a Campus-wide Energy Conservation and Management Program, including solicitation of financing proposals, subject to the final approval of the Officers of the Board of Trustees.